
U.S. Department of Justice



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Chief Financial Officer Indicted for Embezzlement

(**Newport News, VA**) - Chuck Rosenberg, United States Attorney for the Eastern District of Virginia, announced today the unsealing of an indictment following the recent arrest of Jennifer Lee Ann Pleacher. Pleacher is named in a seventeen-count indictment for violating 18 U.S.C. § 1343 (Wire Fraud); 18 U.S.C. § 1957(a) (Engaging in Unlawful Monetary Transactions); and 18 U.S.C. § 1030(a)(4) (Fraud Through the Use of Computers). If convicted on all counts, Pleacher faces a statutory maximum of 315 years in prison, coupled with \$4,250,000 in fines and full restitution to the targeted victim.

The charges in the indictment focus on Pleacher's activities while employed at Vogel Lubrication, Inc., located in Newport News. Pleacher served as the company's Chief Financial Officer (CFO) since early 2002, where she was entrusted with access to and control over Vogel's financial accounts and its corporate books, ledgers, and records.

The indictment charges that from on or about January 2, 2003, through on or about January 7, 2005, Pleacher used her CFO position to secretly embezzle approximately \$518,414.33 from Vogel's financial accounts for her own use and benefit. According to the indictment, Pleacher embezzled amounts ranging from as low as \$5,000 up to \$52,964.27, on each occasion.

The investigation was conducted by the Peninsula Resident Agency of the Norfolk Division of the Federal Bureau of Investigation. Assistant United States Attorney Michael Gill is prosecuting the case for the United States.

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An indictment alleges criminal conduct, but is not evidence, and the defendant is presumed innocent until proven guilty in a court of law.